

6-14-1999

Minutes, June 14, 1999

Follow this and additional works at: http://digitalcommons.uconn.edu/bot_agendas

Recommended Citation

"Minutes, June 14, 1999" (1999). *Agendas and Minutes*. 215.
http://digitalcommons.uconn.edu/bot_agendas/215

MINUTES OF THE TELEPHONE MEETING OF THE BOARD OF TRUSTEES**THE UNIVERSITY OF CONNECTICUT**

University of Connecticut
Gulley Hall Conference Room
Storrs, Connecticut

June 14, 1999

OPEN SESSION

The meeting was called to order at 8:35 a.m. by Chairman Roger Gelfenbien. In addition to Chairman Gelfenbien, Trustees who participated by telephone were: Trustee James Abromaitis, Alyssa Benedict, William Berkley, John Downey, Linda Gatling, Claire Leonardi, Frank Napolitano, Irving Saslow, Jennifer Smith, and Peter Ellef, who represents the Governor's Office. Trustee Louise Berry was in attendance at the Storrs campus.

Trustees Bailey, Cicchetti, Collins, Ferris, Jacobs, Sergi, and Treibick were absent from the meeting.

University Staff present were: President Austin, Vice President Jones, Vice Chancellor for Academic Administration Maryanski, Vice Chancellor for Business and Administration Dreyfuss, Vice Chancellor for Student Affairs Triponey, Assistant Attorney General Shapiro, Dr. Schurin, and Ms. Locke.

All actions taken were by unanimous vote of the Trustees present, except as otherwise noted.

A. **The Report of the Chairman** included the following items:

Trustee Leonardi noted that the purpose of this meeting was to obtain Board approval of resolutions that would allow the University to begin construction on the projects listed in Attachments 1-3. She further noted that the Board can discuss these items in greater depth as may be requested at the June 25 Budget Workshop/Board of Trustees meeting.

1. Trustee Leonardi gave an overview of the FY 1999-2000 Capital Budget. The discussion also included possible funding for a South Parking Garage, a Waterbury relocation effort, and additional funding for programmatic needs at the regional campuses, although none of these items is included in The Capital Budget being presented for approval at this time.

Trustee Berkley suggested that the Board discuss issues relating to the regional campuses at the next Board meeting. He noted that the Stamford Campus fell short of its enrollment goals because funds were not allocated for additional programs. In response to concerns from several Trustees, Chairman Gelfenbien asked President Austin and Vice Chancellor Maryanski to address these issues at the June 25 Budget Workshop/Board of Trustees meeting. On a motion by Mr. Berkley, second by Mrs. Berry, **THE BOARD VOTED** to approve a **Capital Budget in the amount of \$130,000,000 in UCONN 2000 General Obligation Bonds for the fiscal year 1999-00**. A copy of Attachment 1 is attached to the file copy of the Board minutes.

June 14, 1999

2. Trustee Leonardi asked Vice Chancellor Dreyfuss to discuss the revised UCONN 2000 Phase II project list. Vice Chancellor Dreyfuss noted that the Board has the authority to amend the project list at any time. In the interest of time, Chairman Gelfenbien proposed that the Board discuss the Phase II project list in greater detail at the June 25 Budget Workshop meeting. On a motion by Ms. Smith, seconded by Ms. Leonardi, **THE BOARD VOTED** to approve the revised project budgets for UCONN 2000 Phase 2 as shown in Attachment A. A copy of Attachment 2 is attached to the file copy of the Board minutes.
3. Trustee Leonardi briefly discussed the Fifth Supplemental Indenture and the request for timely approval from the Governor. Mr. Ellef asked the administration about the status of this request. Vice President Jones replied that a letter was being sent to the Governor today. Vice President Jones asked Mr. Ellef to convey to the Governor the University's concerns for timely approval so that construction projects could begin on or about July 1.

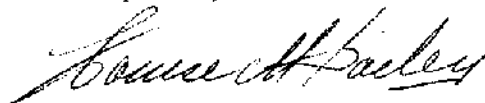
Mr. Ellef asked for clarification regarding Trustee Berkley's earlier discussion on bond funding for regional campus programs. President Austin clarified that the Avery Point and Stamford Campuses were included in the operating budget and that the Waterbury Campus was included in the operating and capital budgets. On a motion by Ms. Smith, seconded by Mr. Saslow, **THE BOARD VOTED** to approve the **fifth Supplemental Indenture Authorizing University of Connecticut General Obligation Bonds, 1999, Series B. It provides for the fifth bond issuance under the Master Indenture and authorizes issuance in an amount not to exceed \$130,000,000 plus cost of issuance.** A copy of Attachment 3 is attached to the file copy of the Board minutes.

Chairman Gelfenbien asked President Austin to discuss the operating budget and regional campus programmatic needs at the upcoming Budget Workshop meeting.

Chairman Gelfenbien reminded the Board that the Budget Workshop/Board of Trustees meeting was scheduled for Friday, June 25, 1999.

There being no further business appearing, the Board meeting adjourned at 8:50 a.m.

Respectfully submitted,



Louise M. Bailey
Secretary