March 23, 2010

TO:

Members of the Board of Trustees

FROM:

Barry W Feldman

Vice President and Chief Operating Officer

Richard D. Gray

Vice President and Chief Financial Officer

RE:

Project Budget for Waterbury Downtown Campus - Courtyard Landscaping and

Artwork (Revised Final: \$934,100)

RECOMMENDATION:

That the Board of Trustees approve a Revised Final Budget in the amount of \$934,100 for courtyard landscaping and artwork for the Waterbury Downtown Campus.

BACKGROUND:

The Waterbury Downtown Campus building was occupied in 2002. Due to fiscal constraints, the building was completed with minimal landscaping in the interior courtyard. Additionally, the Public Art portion of the project (mandated 1% allocation of construction cost) was not defined nor decided upon prior to project completion.

The purpose of this project is to fund the original Public Art requirement and construct improvements for the interior courtyard.

The University has selected a sculpture for the courtyard. The artist, Barton Rubenstein, was selected through a national competition to design and construct the artwork. The artwork is under fabrication. The University funded the artwork with \$300,000 funding from UCONN 2000. However, the funding level is not sufficient to complete the proposed courtyard landscaping project.

The University has been advised that the remaining funding, originally allocated for the project by the Office of Policy and Management is available in the amount of \$500,000. The availability of the funding and recent commitment will allow completion of improvements to the inner courtyard.

The attached budget is based on the actual bids for the project. This project is ready to proceed upon approval of the proposed Revised Final Budget. The previous Final Budget was based on landscape architect's estimates. The project was recently rebid and eight (8) bidders responded.

An Equal Opportunity Employer

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CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: REVISED FINAL

PROJECT NAME:

WATERBURY DOWNTOWN CAMPUS - COURTYARD LANDSCAPING AND ART

WORK

BUDGETED EXPENDITURES	Ε	APPROVED DESIGN 1/12/2009		APPROVED FINAL 4/21/2009		PROPOSED REVISED FINAL 3/23/2010	
CONSTRUCTION DESIGN SERVICES TELECOMMUNICATIONS FURNITURE, FIXTURES AND EQUIPMENT CONSTRUCTION ADMINISTRATION OTHER AE SERVICES (including Project Management) ART RELOCATION ENVIRONMENTAL INSURANCE AND LEGAL MISCELLANEOUS OTHER SOFT COSTS*	\$	400,000 102,250 - - 13,000 200,000 - 5,000 10,000 6,000	\$	400,000 102,250 - - 13,000 200,000 - 5,000 10,000 6,000	\$	506,700 110,000 - - 26,350 200,000 - 2,000 15,550 8,500	
SUBTOTAL	\$	736,250	\$	736,250	\$	869,100	
PROJECT CONTINGENCY		63,750		63,750		65,000	
TOTAL BUDGETED EXPENDITURES	\$	800,000	\$	800,000	\$	934,100	
SOURCE(S) OF FUNDING							
UCONN 2000 PHASE III GIFTS	\$	300,000 500,000	\$	300,000 500,000	\$	434,100 500,000	
TOTAL BUDGETED FUNDING	\$	800,000	\$	800,000	\$	934,100	
*Deep not include Furniture Fixtures and Equipment							

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